

Transaction disclosure, fourth quarter 2016

Industry	Exporter	Borrower	Project country*	Debtor country	Currency	Loan amount**	ESG classification***
Ship	Vard Group AS	Maximus Limited	Mobil unit	Caymen Island	USD	186 396 000	C
Ship	Aas Mek. Verksted AS	Sølvtrans Rederi AS	Skottland	Norge	NOK	141 750 000	B
Other industry	Hexagon Ragasco AS	Megal S.A.	Uruguay	Uruguay	USD	1 170 000	C
Oil and gas	Various	Saipem Finance International B.V.	Various	Nederland	EUR	221 785 211	A

* For mobile units like ships and rigs, project country may change during the term of the loan depending on the charter agreement(s) for the unit. Project country is only stated for units having an initial contract to a defined geographical area for a term of 2 years or more.

** Transactions with several disbursements are listed at first time disbursement with the total loan amount granted.

*** All transactions are classified into category A, B or C which illustrate the assessment of various degrees of risk for environmental impacts and/or social conditions. Cases that are considered to have high environmental risk or risk of adverse social conditions or consequences are classified as A. Cases in category B will be assessed as medium risk, while category C is considered to have low risk of environmental and/or social impacts.