

Transaction disclosure, first quarter 2017

Industry	Exporter	Borrower	Project country*	Debtor country	Currency	Loan amount**	ESG classification***
Oil and gas	National Oilwell Varco Norway AS	A.P. Møller-Mærsk A/S	North Sea	Denmark	USD	102 000 000	A
Ship	Vard Supply AS	Far Superior AS	Mobil unit	Norway	NOK	300 000 000	C
Ship	Vard Group AS	Fame Fisheries Ltd.	Canada	Canada	NOK	250 000 000	B
Telecom	GSM Telecom Products ASA	Frontiers Towers Associates PTE. Ltd.	Indonesia	Singapore	USD	4 817 985	B

* For mobile units like ships and rigs, project country may change during the term of the loan depending on the charter agreement(s) for the unit. Project country is only stated for units having an initial contract to a defined geographical area for a term of 2 years or more.

** Transactions with several disbursements are listed at first time disbursement with the total loan amount granted.

*** All transactions are classified into category A, B or C which illustrate the assessment of various degrees of risk for environmental impacts and/or social conditions. Cases that are considered to have high environmental risk or risk of adverse social conditions or consequences are classified as A. Cases in category B will be assessed as medium risk, while category C is considered to have low risk of environmental and/or social impacts.