

Disclosure, new transaction second quarter 2019

Industry	Exporter	Borrower	Project country*	Debtor country	Currency	Loan amount**	ESG classification***
Passenger vessels and merchant shipping	Vard Group AS	Hapag Lloyd AG	-	Germany	EUR	57 784 000	B
Equipment for & gas	Wärtsila Gas Solutions m.fl.	Teekay Shuttle Tankers L.L.C.	Norway	Marshall Island	USD	165 500 000	B
Passenger vessels and merchant shipping	Ulstein Verft AS	Nexans Norway AS	-	Norway	NOK	1 050 000 000	C
Passenger vessels and merchant shipping	Kleven Maritime AS	Explore II AS	-	Norway	EUR	130 000 000	C
Fisheries and aquaculture	Aas Mek.Verksted AS	Sølvtrans Rederi AS	Norway	Norway	NOK	170 800 000	B

* For mobile units like ships and rigs, project country may change during the term of the loan depending on the charter agreement(s) for the unit. Project country is only stated for units having an initial contract to a defined geographical area for a term of 2 years or more.

** Transactions with several disbursements are listed at first time disbursement with the total loan amount granted.

*** All transactions are classified into category A, B or C which illustrate the assessment of various degrees of risk for environmental impacts and/or social conditions. Cases that are considered to have high environmental risk or risk of adverse social conditions or consequences are classified as A. Cases in category B will be assessed as medium risk, while category C is considered to have low risk of environmental and/or social impacts.